

NATIONAL INSTITUTE OF TECHNICAL TEACHERS TRAINING AND RESEARCH
Taramani, Chennai – 600 113

Minutes of the 54th Meeting of the Finance Committee (through Hybrid mode) held on 21st September 2024 at 11.00 A.M. in the Board Room, NITTTR, Chennai.

The following Members were present at the Meeting:

01	Shri Govind Jaiswal IAS Joint Secretary [TEL] Ministry of Education, Department of Higher Education Shastri Bhawan, New Delhi 110 001.	Chairman
02	Shri K.V Udaya Kiran Under Secretary Integrated Finance Division, Ministry of Education, Department of Higher Education, New Delhi – 110 001	Representative of JSFA
03	Dr. Usha Natesan Director, NITTTR, Chennai.	Member- Secretary

The above members have attended the Finance Committee meeting through Video Conferencing except Dr.Usha Natesan, Director, NITTTR, Chennai who has attended through contact mode.

Since the tenure of the Chairman, BoG was vacant from 27.02.2024, the members of the Finance Committee has nominated **Shri Govind Jaiswal IAS**, Joint Secretary, Ministry of Education, to chair the 54th Finance Committee Meeting.

The Chairman welcomed all the Members of the Finance Committee and the items on the agenda were taken up for consideration.

Item No. FC. 54.01.01

To consider and confirm the minutes of the 53rd Meeting of the Finance Committee held on 20.06.2024

Res. No. FC.54.01.01

The Finance Committee confirmed the Minutes of the 53rd Meeting of the Finance Committee held on 20.06.2024.

Item No. FC.54.02.01

To report about the action taken on the various resolutions passed at the 53rd Meeting of the Finance Committee held on 20.06.2024

Res. No. FC.54.02.01

The Committee noted the action taken by the Institute on the resolutions passed in the 53rd Meeting of the Finance Committee held on 20.06.2024 and approved the same.

Item No. FC.54.02.02

To report about the details regarding grants received and progress of expenditure of the Institute up to 31.08.2024

Res. No. FC.54.02.02

The Committee perused the details regarding the grants received and noted the progress of expenditure of the Institute up to 31.08.2024.

Item No. FC.54.03.01

To consider and approve the Revised Annual Accounts of the Institute for the year 2023-24 for submission to the Audit

Res. No. FC.54.03.01

The Revised Annual Accounts for 2023-2024 of NITTTR Chennai was approved by the IFD, vide letter No.2-2/2013-IFD(Pt.1) dt. 19.09.2024. The Committee reviewed and ratified the Annual accounts 23-24 accordingly.

Item No. FC.54.03.02

To consider and approve the Enhancement of Various Allowances on Account of Revised Rates of Dearness Allowance to 50%

Res. No. FC.54.03.02

The matter is currently under review by the Department of Expenditure. Upon receipt of their approval, it will be implemented accordingly.

Item No. 54.03.03

To consider and approve the T.A. on transfer for Prof. Dr. Usha Natesan, Director, NITTTR Chennai

Res. No. FC.54.03.03

The Committee perused the details and suggested to send the Proposal to the Ministry for its consideration and approval

Item No. 54.03.04

To consider and approve the expenses of Diamond Jubilee Celebration of NITTTR Chennai.

Res. No. FC.54.03.04

The Committee perused the proposal and resolved to send it to Ministry of Education for consideration and approval.

Item No. FC.54.03.05

To consider and approve Minutes of the Committee Meeting for the Fixing/Revising the rent for Trainees Guest House, International Guest House, Classrooms, Seminar Halls, Auditoriums, Cafeterias, etc.

Res. No. FC.54.03.05

The Committee perused the proposal and resolved to approve the same.

The Meeting ended at 11.30 a.m. with Vote of thanks to the Chair.

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CHAIRMAN (BOG)
[NOMINATED]


20/11/24
DIRECTOR / MEMBER SECRETARY