
Minutes of the 29th Meeting of the Finance Committee held
on 28th April 2014 at 10.30 A.M. in the Conference Hall of the Institute

The following Members were present at the Meeting:

1. Dr. ALLAM APPA RAO - Chairman
Chairman, Board of Governors
NITTTR Chennai Society
2. Shri NAVIN SOI - Representative of IFD,
Director (Finance) MHRD
Integrated Finance Division,
Ministry of Human Resource
Development, Govt. of India, Shastri
Bhavan, New Delhi.
3. Shri SUBODH KUMAR GHILDIAL - Representative of the
Deputy Secretary (T) Joint Secretary, MHRD
Dept. of Higher Education
Ministry of Human Resource
Development, Govt. of India, Shastri
Bhavan, New Delhi.
4. Shri KUMAR JAYANT, IAS - Member
Commissioner of Technical Education
O/o Directorate of Technical Education
Govt. of Tamil Nadu, Guindy, Chennai
5. Dr. S. MOHAN - Member-Secretary
Director
NITTTR, Chennai

The Director welcomed the new Chairman. The Chairman welcomed all the Members and the items on the agenda were then taken up for consideration.

Item No.1

To consider and confirm the minutes of the 28th Meeting of the Finance Committee held on 21.12.2013

Res. No. 1-29/2014/FC

The Committee noted that no comment was received from any Member and hence resolved to approve the minutes of the 28th Meeting held on 21.12.2013.

Item No.2

To report about the action taken on the various resolutions passed at the 28th Meeting of the Finance Committee held on 21.12.2013

Res. No. 2-29/2014/FC

The Committee noted the action taken by the Institute on the resolutions passed in the 28th Meeting and approved the same.

Item No.3

To consider the details regarding grants received and progress of expenditure of the Institute

Res. No. 3-29/2014/FC

The Committee went through the details regarding grants received, the expenditure incurred and the status of Unspent balance under both Plan and Non-Plan as on 01.04.2014 which are furnished below:

Head	Opening balance as on 01.04.2013	Grants released during 2013-14	Internal Revenue Generation	Total fund available during 2013-14 (1+2+3)	Expenditure upto 31.03.2014	Unspent balance as on 01.04.2014
	(1)	(2)	(3)	(4)	(5)	(6)
Plan (General)	59.31	110.00	--	169.31	162.58	6.73
Plan (Capital Assets)	59.29	307.39 + 69.59*	--	436.27	430.00	6.27

Head	Opening balance as on 01.04.2013	Grants released during 2013-14	Internal Revenue Generation	Total fund available during 2013-14 (1+2+3)	Expenditure upto 31.03.2014	Unspent balance as on 01.04.2014
	<i>(Rupees in Lakhs)</i>					
	(1)	(2)	(3)	(4)	(5)	(6)
Non-Plan (Salary Only)	46.75	660.00	--	706.75	652.54	54.21
Non-Plan (Non-Salary)	17.73	376.00	--	393.73	305.00	88.75
Non-Plan (Non-Salary Part-C)	--	--	86.00	86.00	127.65	(-) 41.65

* Amount received from PWD being the unspent balance of deposits.

The Committee approved the expenditure incurred for the year 2013-14 (upto 31.03.2014).

Item No.4

To consider and approve the Annual Report and Audit Certificate of the Institute for the year 2012-2013

Res. No. 4-29/2014/FC

The Committee considered and approved the Annual Report and Audit Certificate of the Institute for the year 2012-2013 with the suggestion to send soft copy of the Annual Report 2 or 3 days in advance.

Item No.5

To report about the action taken on Audited Accounts of the Institute for the year 2012-2013

Res. No. 5-29/2014/FC

The Committee noted the report about the action taken on Audited Accounts of the Institute for the year 2012-2013.

Item No.6

To consider and approve the
Condemnation of Institute Bus and Van

Res. No. 6-29/2014/FC

The Committee resolved to approve the condemnation of Institute Bus and Van by writing it to the Ministry with a suggestion to include the kilometer run so far by the Institute Bus and Van.

Item No.7

To report about the details of maintenance
works carried out by the Institute

Res. No. 7-29/2014/FC

The Committee noted the maintenance works carried out by the institute and ratified the same.

The meeting ended at 11.00 a.m. with Vote of thanks to the Chair.



DIRECTOR / MEMBER-SECRETARY



CHAIRMAN