

NATIONAL INSTITUTE OF TECHNICAL TEACHERS TRAINING AND RESEARCH CHENNAI
Taramani, Chennai – 600 113

Minutes of the 35th Meeting of the Finance Committee held
On 22nd December 2016 at 10.30 A.M. at NITTTR, Chennai

The following Members were present at the Meeting:

1. **Prof. Alok Prakash Mittal** - Chairman – Acting
Member Secretary,
All India Council for Technical Education,
Chanderlok Building, 7th Floor,
Janpath, New Delhi 110 001.
2. **Shri. P. Sasikumar** - Representative of the
Deputy Secretary (T)
Dept. of Higher Education
MHRD, Govt. of India,
Shastri Bhavan, New Delhi.
3. **Shri Alex P Thomas** - Representative of
Asst. Financial Adviser
Integrated Finance Division
MHRD, Govt. of India,
Shastri Bhavan, New Delhi.
4. **Dr. Sudhindra Nath Panda** - Member-Secretary
Director
NITTTR, Chennai

Prof. Allam Appa Rao, Chairman, BoG could not attend the meeting due to his stay abroad, and hence with the approval of the Chairman, Prof. Alok Prakash Mittal, Member representing AICTE, acted as the Chairman of the 35th Meeting of the Finance Committee.

The Director, NITTTR Chennai welcomed the Chairman and all the Members and the items on the agenda were then taken up for consideration.

Item No.1

To consider and confirm the minutes of the 34th Meeting of the Finance Committee held on 23.07.2016

Res. No. 1-35/2016/FC

The Finance Committee confirmed the minutes of the 34th Meeting of the Finance Committee held on 23.07.2016.

Item No. 2

To report the action taken on the various resolutions passed at the 34th Meeting of the Finance Committee held on 23.07.2016

Res. No. 2-35/2016/FC

The Committee noted the action taken by the Institute on the resolutions passed in the 34th Meeting of the Finance Committee held on 23.07.2016 and approved the same.

Item No. 3

To consider and approve the Annual Accounts for the year 2015-16

Res. No. 3-35/2016/FC

The Committee noted that the Annual Accounts 2015-16 was prepared. Since the Finance Committee Meeting could not be convened, the Annual Accounts was submitted to the AG's Audit. Based on the comments in the Draft Audit Report, the Annual Accounts 2015-16 was revised. The Finance Committee, after detailed study, recommended the Revised Audit Report for the approval of the Board.

The Finance Committee suggested that a report consisting of details of grant received and expenditure incurred during immediate past quarterly period may be prepared and presented as a regular item in the Finance Committee Meetings so that the Committee can review the financial position of the Institute.

Item No. 4

To consider and approve the civil maintenance work to be carried out in the NITTTR campus and Staff Quarters

Res. No. 4-35/2016/FC

The Committee was presented the detail estimates of nine maintenance works in the range of Rs. 6,93,500/- to Rs. 1,54,50,000/- to be carried out in the NITTTR Campus and the Staff Quarters.

The Director explained that the Commissioner of Technical Education, who is the Chairman of the Building Committee was very busy in the cyclone related work and hence the Building Committee Meeting could not be conducted in time.

The Finance Committee recommended all the nine minor maintenance work to be approved by the Board in view of the difficulty in conducting the Building Committee Meeting.

The Committee suggested that the Director may approve the maintenance work maximum upto the tune of Rs.25 lakhs on the basis of emergency to avoid delay.

The Committee suggested that an Officer of Civil Engineering background at suitable rank may be identified from any of the Central Government Institutions nearby, to function as the Chairman of the Building Committee of the Institute.

Item No. 5

Any other item with permission of the Chairman

Res. No. 5-35/2016/FC

The Director presented to the Committee that the faculty members require laptops for academic activities particularly in view of the Institute taking up development of MOOC Programmes under SWAYAM project. After due discussions, the Committee recommended providing laptop to each faculty member by utilizing the funds accrued in the corpus fund of the Institute generated through IRG activities. The Committee recommended that suitable guidelines may be formulated including a maximum cost of Rs.60,000/- for each laptop. The Committee suggested that the laptops may be procured in bulk through Government e-Market place, if suitable configuration is available.

The meeting ended at 11:30 a.m. with Vote of thanks to the Chair.



DIRECTOR/ MEMBER-SECRETARY



CHAIRMAN - ACTING