

NATIONAL INSTITUTE OF TECHNICAL TEACHERS TRAINING AND RESEARCH
Taramani, Chennai – 600 113

**Minutes of the 37th Meeting of the Finance Committee held on 29th May 2018
at 05.00 P.M. in the Chamber of Joint Secretary, Ministry of HRD, Shastri
Bhavan, New Delhi – 110 115**

The following Members were present at the Meeting:

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| 01 | Prof. Dr. Allam Appa Rao
Chairman, Board of Governors
NITTTR Chennai Society
4-51-19/1, Lawson's Bay Colony
Viasakhapatnam – 530 017 | Chairman |
| 02 | Shri Madhu Ranjan Kumar
Joint Secretary (DL&BP)
Ministry of Human Resource Development
Department of Higher Education
Room No. 429, "C" Wing, Shastri Bhavan
New Delhi – 110 115 | Member |
| 03 | Shri Anil Kumar
Director (Finance)
Representative of Financial Advisor, IFD
Ministry of Human Resource Development
Department of Higher Education
New Delhi – 110 115 | Member |
| 04 | Shri P. Sasi Kumar
Deputy Secretary (TS.IV)
Ministry of Human Resource Development
Department of Higher Education
New Delhi – 110 115 | Special Invitee |
| 05 | Prof. Dr. Sudhindra Nath Panda
Director
NITTTR, Chennai | Member-Secretary |

The Chairman welcomed all the Members of the Finance Committee and the items on the agenda were taken up for consideration of the Members.

Item No.1

To consider and confirm the Minutes of the 36th Meeting of the Finance Committee held on 22.09.2017

Res. No. 1-37/2018/FC

The Finance Committee confirmed the Minutes of the 36th Meeting of the Finance Committee held on 22.09.2017.

Item No. 2

To report the action taken on the various resolutions passed at the 36th Meeting of the Finance Committee held on 22.09.2017

Res. No. 2-37/2018/FC

The Committee noted the action taken by the Institute on the resolutions passed in the 36th Meeting of the Finance Committee held on 22.09.2017 and approved the same.

Item No.3

To report on the Annual Report for the year 2016-17 prepared and sent to the Ministry

Res. No. 3-37/2018/FC

The Committee noted and confirmed that the Annual Report for the year 2016-17 was laid before the Lok Sabha. The Committee also gave directions that the Annual Report for the year 2017-18 may be submitted within the stipulated time frame.

Item No. 4

To consider and ratify the implementation of VII CPC and payment of Arrears to Faculty and Staff members of the Institute

Res. No. 4-37/2018/FC

The Committee went through the details of implementation of VII CPC and payment of Arrears to Faculty and Staff members of the Institute and ratified the same.

Item No. 5

To consider and protect the parent pay of Dr. Sudhindra Nath Panda, Director, NITTTR Chennai, as per VI CPC

Res. No. 5-37/2018/FC

The Committee went through the proposal of protection of parent pay to Dr. Sudhindra Nath Panda, Director, NITTTR Chennai. The Committee directed to submit a fresh proposal to the Ministry requesting approval for protection of parent pay of Prof. Panda as Rs.79,000 + Allowances (with annual Increment), according to VI CPC, in line with the MHRD F.No. 14-17/2016-TS.III dt. 02.04.2018 regarding "Fixation of Pay of Director, NITK, Surathkal".

Item No. 6

To consider and approve the Civil / Electrical Construction and maintenance works to be carried out at NITTTR campus and Staff Quarters

Res. No. 6-37/2018/FC

The Committee went through the Civil/ Electrical Construction and maintenance works for **Rs.1499.61 lakh** to be carried out at NITTTR Campus and Staff Quarters which was already approved by the 28th Building Committee, held on 21.03.2018.

The Committee was informed that the Construction of New International Guest House is very much essential to accommodate the International participants as there is ample scope to increase the number of programmes of the Ministry External Affairs and accordingly there will be an increase in the number of participants, which will result in augmentation of more revenue to the Institute.

In view of the above, the Committee approved the proposal.

Item No.7

To consider and approve the revision of course fee from Rs. 60000 to Rs. 70000 for the conduct of Faculty Development Programmes (FDP) at Host Institutions

Res. No. 7-37/2018/FC

The Committee went through the proposal for revision of Course fee from Rs.60000 to Rs.70000 for the conduct of Faculty Development Programmes (FDP) at Host Institutions and approved the same.

Item No. 8

To consider and approve the norms for distribution of Honorarium for In-house Faculty Development Programme / Workshop of one, two and three days duration

Res. No. 8-37/2018/FC

The Committee went through the proposal of Norms for distribution of Honorarium for In-house Faculty Development Programme / Workshop of one, two and three days duration and approved the same.

Item No.9

To report about constitution of a Financial Management Committee

Res. No. 9-37/2018/FC

The Committee went through the proposal of Constitution of a Financial Management Committee. The Committee suggested that instead of nominating three members a single person may act as 'Financial Advisor'.

All the purchases below Rs.25,000/- and through GeM may be carried out with Director's approval. The purchases above Rs.25,000/- may be submitted to the Director through the Financial Advisor.

Item No.10

To consider and approve the Purchase of a New Car

Res. No. 10-37/2018/FC

The Committee went through the proposal and suggested that the vehicle can be hired as and when required.

- i) The old auctioned car can be replaced by a new car from Maruti Udyog Ltd., worth Rs.4.75 lakh only. Additional amount (if required) may be supplemented from the IRG of the Institute.
- ii) The old running car of the Head of the Institution may be considered for replacement only when it has become 5 years old and run for more than 1.5 lakh kilometers. The annual maintenance cost of the old car since purchase can also be taken into account while replacing it.


Item No.11

To consider any other item(s) with the permission of the Chair

No items were discussed.

The Meeting ended at 05.30 p.m. with Vote of thanks to the Chair.


DIRECTOR / Member-Secretary


**CHAIRMAN, Board of Governors
NITTTR Chennai Society**