

NATIONAL INSTITUTE OF TECHNICAL TEACHERS TRAINING AND RESEARCH
Taramani, Chennai – 600 113

**Minutes of the 39th Meeting of the Finance Committee held on 4th October 2019
at 02.00 P.M. in the AICTE Head Quarters, New Delhi**

The following Members were present at the Meeting:

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|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|
| 01 | Prof. Dr. V.S.S. Kumar
Chairman, Board of Governors
NITTTR Chennai Society and
Vice Chancellor
Vel Tech (Deemed to be University)
Avadi, Chennai – 600 062. | Chairman |
| 02 | Shri M.M. Singh
Director (TS.IV)
[Representative of Joint Secretary (DL & Admn)]
Ministry of Human Resource Development
Department of Higher Education
New Delhi – 110 115 | Rep. of JS (DL & Admn) |
| 03 | Shri Anil Kumar
Director (Finance)
[Representative of Financial Advisor, IFD]
Ministry of Human Resource Development
Department of Higher Education
New Delhi – 110 115 | Rep. of FA, IFD |
| 04 | Prof. Dr. Sudhindra Nath Panda
Director
N.I.T.T.T.R.
Chennai | Member-Secretary |

The Chairman welcomed all the Members of the Finance Committee and the items on the agenda were taken up for consideration of the Members.

Item No.1

**To consider and confirm the Minutes of
the 38th Meeting of the Finance
Committee held on 20.02.2019**

Res. No. 1-39/2019/FC

The Finance Committee confirmed the Minutes of the 38th Meeting of the Finance Committee held on 20.02.2019.

Item No. 2

To report the action taken on the various resolutions passed at the 38th Meeting of the Finance Committee held on 20.02.2019

Res. No. 2-38/2019/FC

The Committee noted the action taken by the Institute on the resolutions passed in the 38th Meeting of the Finance Committee held on 20.02.2019 and approved the same.

Item No.3

To report about the Annual Report for the year 2017-18 prepared and sent to the Ministry

Res. No. 3-39/2019/FC

The Committee noted that the Annual Accounts for the year 2017-18 was sent to the Ministry with the Audit Certificate and laid before the Parliament.

Item No. 4

To consider the details regarding grants received and progress of expenditure of the Institute till 09.09.2019

Res. No. 4-39/2019/FC

The Committee went through the details regarding the grants received and progress of expenditure of the Institute till 09.09.2019. The Committee directed to send further requirement, particularly under OH-31, to the Ministry for processing and release of Grants for the Third quarter of 2019-20.

Item No. 5

To consider and approve payment of arrears to be paid to seven faculty members who are to be promoted under CAS

Res. No. 5-39/2019/FC

The Committee went through the proposal for payment of arrears to be paid to seven faculty members who are to be Promoted under CAS. The Committee observed that few

faculty members are getting promoted to two or three stages and suggested that the Screening Committee should be conducted every year to check the eligibility of the faculty members for promotion under CAS.

The Committee resolved to approve the proposal.

Item No. 6

To consider and approve fund allocation to CPWD, based on 30th Building Committee Meeting, held on 17.09.2019

Res. No. 6-39/2019/FC

The Committee went through the proposal approved by the 30th Building Committee of the Institute and observed that Sl. No. 17, Vertical extension of International Hall of Residence (2nd to 4th Floor) with an approximate cost of Rs.12 crores should be executed through HEFA.

The Committee approved the works listed from Sl. Nos. 1 to 16 with an estimated cost of Rs.5.27 crores through the Grants received under OH-35 (Creation of Capital Assets).

Item No.7

To consider and approve five MHRD Fellowships to Full-time/ regular Ph.D. scholars of Civil and Environmental Engineering Department of NITTTR, Chennai, affiliated to Anna University for the year 2019-2020

Res. No. 7-39/2019/FC

The Committee went through the proposal for the award of MHRD Fellowships to Full-time/ regular Ph.D. scholars and recommended the following:

- Out of the total number of Full-time/ regular Ph.D. scholars of Anna University and University of Madras, MHRD fellowships can be awarded to only Five scholars. These scholars are supposed to contribute to the academic and research activities of the Department / Institute.
- The Fellowship may be awarded to the scholars only if they are found suitable by a Committee consisting of Members from IIT Madras, Anna University and University of Madras to be constituted for this purpose.

- The Fellowships should be awarded with prospective effect for one year and not retrospective. Every year, the performance of all the scholars have to be reviewed to check their eligibility for Fellowship.

Item No. 8

To consider and approve incentives for newly recruited faculty members in NITTTR Chennai

Res. No. 8-39/2019/FC

The Committee went through the proposal and made the following recommendations:

- The start-up Research Promotion Grant of upto a maximum of Rs.10 lakhs as approved by an expert committee may be sanctioned.
- Within 3 years of joining, the newly recruited faculty members may submit their research proposal for availing Start-up Research Promotion Grant
- Provision is made for payment of actual relocation allowance (maximum upto Rs.1.0 lakh) to newly recruited faculty members on job from India or Abroad whose applications were routed through proper channel

The Committee resolved to approve the aforementioned proposal.

Item No. 9

To consider and ratify the engagement of Prof. V. Thamizh Arasan, Retired Professor, IIT Madras as Adjunct Professor for handling one-course of M.E. (Infrastructure Engineering & Management) in the current semester at a consolidated amount of Rs.60,000/- per month

Res. No. 9-39/2019/FC

The Committee went through the proposal and noted that the approval was already obtained from the Chairman, Board of Governors for engaging Prof. V. Thamizh Arasan, Retired Professor, IIT Madras as Adjunct Professor for handling one course of M.E. (Infrastructure Engineering and Management) with a consolidated amount of Rs.60,000/- per month. The Committee was informed that this M.E. programme affiliated to the Anna University has been commenced on 9th September 2019 and 16 students selected through the Anna University have joined this programme.

Considering the requirement of Faculty for the M.E. Programme, the Committee ratified the proposal.

Item No. 10

To consider and approve a 6-7 seater vehicle of any brand for NITTTR Chennai

Res. No. 10-39/2019/FC

The Committee went through the proposal for the Purchase of 6-7 seater staff car of any brand for the Institute. The Committee noted that an old Ambassador car (No. TSB 5035) more than 30 years old, was condemned and auctioned during the year 2017, and the proposed staff car is the replacement of that car.

Considering the essential requirement of the staff car for regular activities of the Institute, the Committee approved the purchase of a staff car of any brand for general purpose of the Institute. The Committee insisted that the purchase of the vehicle has to be made only through GeM Portal following the requisite procedure.

The Committee advised that a fresh proposal for purchase of a new four seater Maruti Ciaz car for the use of the Director may be placed in the next meeting of Finance Committee as the existing Director's car is more than 10 years old.

Item No. 11

To consider and ratify the implementation of new rate (14%) of Employer's Contribution under New Pension Scheme (NPS)

Res. No. 11-39/2019/FC

The Committee went through the proposal for implementation of new rate of 14% of Employer's Contribution under New Pension Scheme based on the Notification of the Ministry of Finance. The Committee noted that the Chairman's approval was already obtained for this purpose and ratified the proposal.

Item No. 12

To consider and approve the appointment of an Agency for the conduct of Internal Audit for the Institute

Res. No. 12-39/2019/FC

The Committee went through the proposal and informed that a suitable Agency may be identified after inviting quotations and least quoted Agency may be selected for this purpose. The other NITTTRs may be consulted for this purpose.

Item No. 13

To consider and approve the request received from various DTE to train their Contractual teachers of Government and Govt. Aided Polytechnic Colleges at par with regular teachers (free cost of travel, food and accommodation)

Res. No. 13-39/2019/FC

The Committee declined the proposal to train the Contractual teachers of Government and Govt. Aided Polytechnic Colleges at par with regular teachers. These Contractual teachers may be admitted for training programmes only when all the related expenses are borne by their respective Polytechnic Colleges or DTEs of respective States.

Item No. 14

To consider and approve the appointment of an Agency for implementation of Actuarial Valuation method for calculation of Provision for Retirement benefits

Res. No. 14-39/2019/FC

The Committee went through the proposal and declined the appointment of an Agency for this purpose. The Committee suggested that the IFD, MHRD may be consulted regarding the calculation of Provision for Retirement benefits under Actuarial Valuation method. The Committee also suggested to consult other NITTTRs in this regard.

Item No.15(i)

To consider and approve the Fees of Rs.13 lakh to be paid to the UGC for Deemed University

Res. No. 15(i)-39/2019/FC

The Committee went through the proposal and enquired whether the Institute is eligible to apply for 'Deemed University' Status as per UGC norms. The Committee informed that Institute need to take necessary steps to fulfill the eligibility conditions prescribed by the UGC before applying for 'Deemed University' Status. The other NITTTRs may be consulted in this regard.

Item No.15(ii)

To consider and approve the Draft Annual Accounts for the year 2018-19 to be placed before the Audit

Res. No. 15(ii)-39/2019/FC

The Committee went through the Draft Annual Accounts for the year 2018-19 and found that the income and expenditure of other accounts, namely OTC, SWAYAM and Project Accounts were not included in the Income and Expenditure of the Main account. The break-up of these accounts, which are not funded by the MHRD, may be shown separately and then consolidated with the Main account to ascertain the actual financial status of the Institute.

The Committee directed to complete the Financial statements of all these aforementioned aspects based on their findings and submit it fresh to the Finance Section of MHRD at the earliest for approval. After approval of the Ministry, the same may be circulated to other Members for their approval.

The Meeting ended at 02.45 p.m. with Vote of thanks to the Chair.


DIRECTOR / Member Secretary


**CHAIRMAN, Board of Governors
NITTTR Chennai Society**