

**NATIONAL INSTITUTE OF
TECHNICAL TEACHERS TRAINING AND RESEARCH
Taramani, Chennai – 600 0113**

**Minutes of the 43rd Meeting of the Finance Committee held on 26th March 2021
at 5.30 PM in the Board Room, NITTTR, Chennai (Through Video Conferencing)**

The following members were present at the meeting

Sl. No.	Name	Position	Mode of Presence
1	Prof. V.S.S. Kumar Chairman, Board of Governors NITTTR Chennai Society 507, Krishe Meadows Sri Nagar Colony Hyderabad 500 073.	- Chairman	In-person
2	Shri Madhu Ranjan Kumar Joint Secretary (DL & Admn) Ministry of Education, Department of Higher Education, Shastri Bhawan, New Delhi – 110 115.	- Member	VC
3	Shri Anil Kumar,(F) Director, Integrated Finance Division, Ministry of Education, Department of Higher Education, Shastri Bhawan, New Delhi – 110 115	- (Nominee of JS, FA)	VC
4	Dr. Sudhindra Nath Panda Director, NITTTR Chennai.	- Member Secretary	In-person

The Chairman welcomed all the Members of the Finance Committee and the items on the agenda were taken up for consideration of the members.

NAR
Item No.1:

To consider and confirm the minutes of the 42nd Meeting of the Finance Committee held on 29.10.2020

Res.No.1-43/2021/FC

The Finance Committee confirmed the Minutes of the 42nd Meeting of FC held on 29.10.2020.

NAR
Item No.2:

To report about the action taken on the various resolutions passed at the 42nd Meeting of the Finance Committee held on 29.10.2020

NAR
Res.No.2-43/2021/FC

The Committee noted the action taken by the Institute on the resolutions passed in the 42nd Meeting of the Finance Committee held on 29-10-2020 and approved the same.

Item No.3:

To consider the details of Grants received and progress of expenditure of the Institute till 28.02.2021

NAR
Res.No.3-43/2021/FC

The Committee noted the details of the expenditure and balance as on 28-02-2021 and approved the same.

Item No.4:

To consider and enhance Research Fellowship for Ph.D Scholars

A
Res.No.4-43/2021/FC

The Committee went through the proposal and approved for the enhancement of Research Fellowship to Ph.D Scholars as per the stipulations contained in the OM F.No.12-2/2019-U1 dated 31st January 2019 issued by the MHRD.

Item No.5 (i)

To consider and ratify the Engagement of Visiting Medical Officer on Contractual basis

Res.No.5-(i) 43/2021/FC

The Committee went through the proposal and ratified for the Engagement of Visiting Medical Officer on Contractual basis.

Item No.5 (ii)

To consider and approve the proposal to create Reserves and Surplus Fund and the guidelines for the receipts and expenditure to this Fund

Res.No.5-(ii) 43/2021/FC

The Committee went through the proposal and approved for the creation of Reserves and Surplus Fund and guidelines for the Receipts and Expenditure to this fund.

Item No.5 (iii)

To consider and approve the engagement of visiting faculty on contractual basis

Res.No.5-(iii) 43/2021/FC

The Committee went through the proposal in depth and approved for the engagement of two Visiting Faculty on contractual basis initially for a period of one year.

Item No.5 (iv)

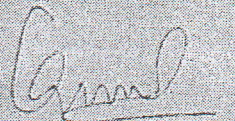
To consider and approve the audited Annual Accounts of the Institute for the year 2019-20

The Committee went through the SAR and Annual Report for the year 2019-20 and approved the same.

The meeting ended at 6.00 p.m. with vote of thanks to the Chair.


1.4.2021

DIRECTOR/Member-Secretary



CHAIRMAN
Board of Governors
NITTTR Chennai Society