

NATIONAL INSTITUTE OF TECHNICAL TEACHERS TRAINING AND RESEARCH CHENNAI
Taramani, Chennai – 600 113

Minutes of the 36th Meeting of the Finance Committee held on 22nd September 2017 at 10.00 A.M. at Central Secretariat Library, Conference Room, Shastri Bhawan, New Delhi – 110 015

The following Members were present at the Meeting:

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| 01 | Shri Madhu Ranjan Kumar
Joint Secretary (DL&BP)
Ministry of Human Resource Development,
Department of Higher Education,
Room No. 429, "C" Wing, Shastri Bhawan,
New Delhi – 110 115. | Chairman - Acting |
| 02 | Mr. Anil Kumar
Director (Finance)
Ministry of Human Resource Development,
Shastri Bhawan, New Delhi – 110 115. | Member |
| 03 | Prof. A.P. Mittal
Member Secretary,
All India Council for Technical Education - AICTE,
Chanderlok Building, 7th Floor,
Janpath, New Delhi 110 001. | Special Invitee |
| 04 | Prof. Sudhindra Nath Panda
Director
NITTTR, Chennai | Member-Secretary |

Prof Allam Apparao, Chairman could not attend the meeting due to his travel abroad and hence **Shri Madhu Ranjan Kumar**, Joint Secretary (DL&BP), MHRD, New Delhi acted as the Chairman of the 36th Meeting of the Finance Committee.

The Director welcomed the Chairman and all the Members of Finance Committee and the items on the agenda were then taken up for consideration of the members.

Item No.1

To consider and confirm the minutes of the 35th Meeting of the Finance Committee (FC) held on 22.12.2016

Res. No. 1-36/2017/FC

The Finance Committee confirmed the minutes of the 35th Meeting of the Finance Committee held on 22.12.2016.

Item No. 2

To report the action taken on the various resolutions passed at the 35th Meeting of the FC held on 22.12.2016

Res. No. 2-36/2017/FC

The Committee noted the action taken by the Institute on the resolutions passed in the 35th Meeting of the Finance Committee held on 22.12.2016 and approved the same with direction that all Financial Statements should be prepared in conformity with the format prescribed by MHRD, (i.e. accrual basis). All the Institute Bank accounts should be converted into "Savings Bank" (SB) only instead of Current Account to earn for interest.

Item No.3

To report on the action taken for the IFD-MHRD letter dt. 16.08.2017

Res. No. 3-36/2017/FC

The Committee resolved to follow Internal Audit System with the engagement of suitable Person(s) as Internal Auditor(s) with full strength.

Item No.4

To report the details of grant received and expenditure incurred for the year 2017-18

Res. No. 4-36/2017/FC

The Committee went through the statement of financial position of the year 2017-18 as on 14-09-2017 and directed the Institute to change the Pension Head of Account as 31 instead of 36. Also resolved that the meeting of the Finance Committee should be conducted once in three months regularly.

Item No. 5

To approve the civil maintenance works to be carried out at NITTTR campus and Staff Quarters

Res. No. 5-36/2017/FC

The Committee went through the statement containing the estimates amounting to Rs. 424.84 lakhs against 16 nos. of Civil/Electrical repair and maintenance works and approved the same. Further resolved that the Director can execute the Civil/Electrical works up to 30 lakhs, as per GFR, as per standard guidelines of tendering process and need not to be executed only by the CPWD.

Item No. 6

To consider and approve the Annual Accounts for the year 2016-17

Res. No. 6-36/2017/FC

The Committee went through the Annual Accounts for the year 2016 – 17 and approved the same with the direction to clarify with other NITTTRs regarding provision of payments of TA/DA to the course participants.

Item No.7

To report the recommendations of Cumulative Professional Development Allowance (CPDA) Committee meeting held on 17.01.2017 for approval of the BoG/FC

Res. No. 7-36/2017/FC

The Committee went through the minutes of the CPDA the same. Further resolved that Air Travel should be made only through Air India/Star Alliance Group of Airlines in economic class (code sharing with Air India).

Item No.8

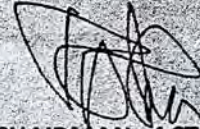
To consider any other item(s) with the permission of the Chair

No items were discussed.

The meeting ended at 11:30 a.m. with Vote of thanks to the Chair.



DIRECTOR/ MEMBER-SECRETARY



CHAIRMAN - ACTING